

# VETERANS POST WAR TRUST FUND

## State Investment Board Balance Sheet As of 1/31/2003

	As of <u>1-31-03</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,025,746	\$ 1,179,770
INVESTED CASH (NOTE 1)	<u>3,257</u>	<u>4,081</u>
TOTAL INVESTMENTS	1,029,003	1,183,851
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	(186)	3,284
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 1,028,817</u>	<u>\$ 1,187,135</u>
LIABILITIES:		
ACCOUNTS PAYABLE	510	511
DUE TO OTHER AGENCIES (NOTE 3)	<u>9</u>	<u>250</u>
TOTAL LIABILITIES	519	761
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,186,374	1,424,389
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>(158,076)</u>	<u>(238,015)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>1,028,298</u>	<u>1,186,374</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 1,028,817</u>	<u>1,187,135</u>

# VETERANS POST WAR TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 1/31/2003

	Month Ended <u>1-31-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 376	\$ 9,869
SECURITIES LENDING INCOME	<u>72</u>	<u>442</u>
	448	10,311
 GAIN ON SALE OF INVESTMENTS	 63	 2,129
LOSS ON SALE OF INVESTMENTS	<u>2,553</u>	<u>28,196</u>
 NET GAINS (LOSSES) INVESTMENTS	 (2,490)	 (26,067)
 INVESTMENT EXPENSES	 30	 1,449
SECURITIES LENDING EXPENSES	<u>60</u>	<u>381</u>
 NET INVESTMENT INCOME	 (2,132)	 (17,586)
 NET APPREC (DEPREC) MARKET VALUE	 (25,152)	 (140,544)
MISCELLANEOUS INCOME/(EXPENSE)	<u>21</u>	<u>54</u>
 TOTAL INVESTMENT INCOME	 <u>(27,263)</u>	 <u>(158,076)</u>
 NET INCREASE (DECREASE)	 <u>\$ (27,263)</u>	 <u>\$ (158,076)</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 1/31/2003

	As of <u>1/31/03</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	1,506,693
INVESTED CASH (NOTE 1)	<u>3,257</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$1,509,950</u></u>

**VETERANS POST WAR TRUST FUND**  
**Notes To Financial Statements**  
**January 31, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.